

FX & Commodity Insight

DXY	INR	EUR	GBP	JPY	Nifty	US 10YR	IN 10YR	Gold	WTI
102.99	84.1275	€1.0927	£1.306	149.33	24964.25	4.1003%	6.77%	\$2657.24	\$74.77

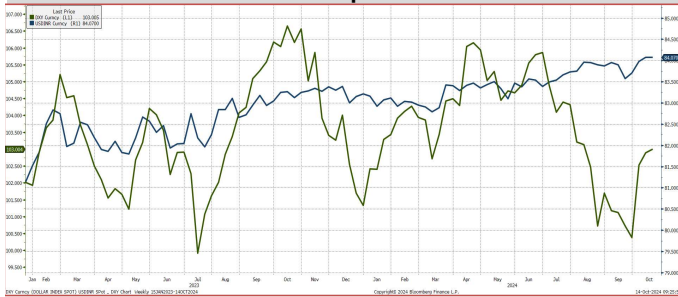
Current MKT Price

Currency	Future	Spot	Open	High	Low	Prev.Close	O.I	%Change OI	Volume' lots
USDINR(NSE)	84.1275	84.0688	84.1175	84.1325	84.1075	84.1475	2686094	-0.44	15193
Gold (MCX)	76252	75319	76251	76262	76205	76307	14540	-1.50	181
Silver (MCX)	91104	89807	91239	91239	90716	91690	26893	-2.23	970
Crude	6298	6351	6293	6298	6281	6364	13282	13.66	910

Intraday Technical Analysis

Instruments	R3	R2	R1	Pivot	S1	S2	S3
USDINR - NSE	84.53	84.35	84.24	84.12	84.01	83.90	83.75
Gold (USD/oz)	2670.56	2667.06	2662.15	2652.65	2647.74	2638.24	2635.74
Silver(USD/oz)	31.61	31.90	32.08	31.13	30.84	30.35	30.20
WTI (\$/Bbl)	77.02	75.84	75.31	74.64	74.11	73.44	73.29
Gold - MCX	76447	76297	76274	76240	76217	76182	76032
Silver - MCX	91893	91643	91323	91020	90800	90496	90246
Crude - MCX	6422	6310	6304	6292	6287	6275	6150
Natural Gas - MCX	222.50	220.50	219.50	218.70	217.70	216.90	211.90
Copper - MCX	843.65	840.50	837.90	836.50	833.90	832.50	830.50
Lead - MCX	184.58	184.40	183.95	183.35	182.90	182.30	182.15
Zinc - MCX	287.38	287.20	286.55	285.75	285.10	284.30	284.15
Aluminium - MCX	246.00	244.20	242.25	240.45	240.15	236.55	235.35

USDINR Spot - DXY



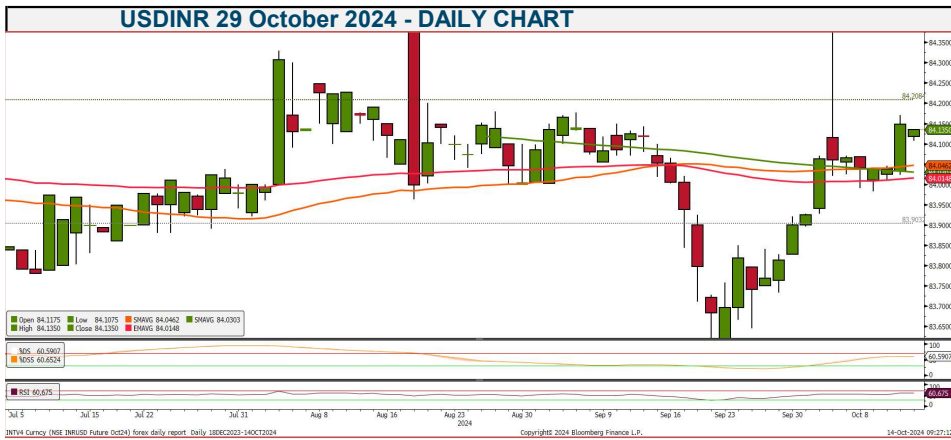
Gold/Silver Ratio

COMEX	FII Flows (\$mn)		
	9-Oct-24	Month	
84.5:1	Equity	-564.14	-5993.00

Crude Oil

Natural Gas

Crude Oil					Natural Gas				
Call		Strike	Put		Call		Strike	Put	
Change in O.I.	O.I		O.I	Change in O.I.	Change in O.I.	O.I		O.I	Change in O.I.
598	613	5600	4605	4605	-10	0	210	6025	-39
1879	1879	5700	7734	-522	-3	1883	220	4788	-15
-465	2874	5800	8697	1596	11	8064	230	4441	12
-505	2443	5900	6465	960	-44	11243	240	2199	-2
-431	4453	6000	11883	5200	57	9870	250	1405	0
-2058	1763	6100	8603	2297	-35	7971	260	522	0
-3816	3842	6200	6832	2805	1	5049	270	74	0



Technical Analysis

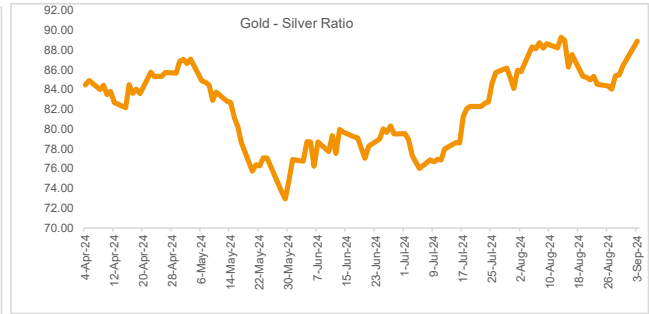
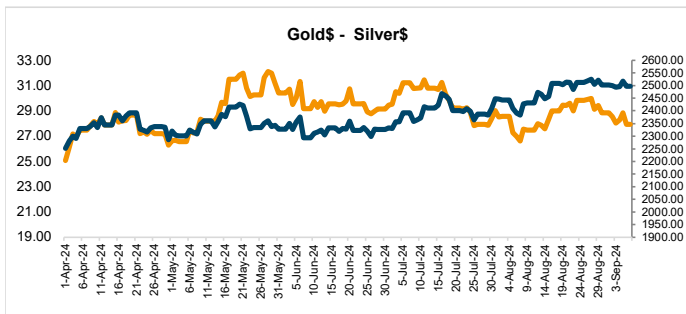
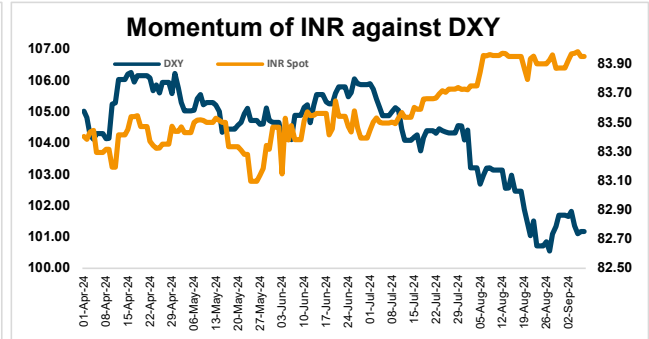
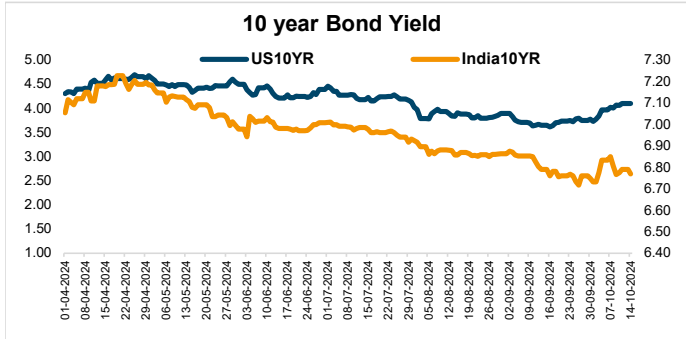
USDINR Spot Short Term

USDINR, is expected to maintain the resistance of 84 with support around 83.55 levels

Medium Term (3 Mon)

USDINR Spot is expected to trade within the levels of 84.25 - 83.25 levels

View		Pick for the day	Commodity Call
USDINR (NSE)	Bearish	Crude: If pair breaks and sustains below 6148 level it would witness selling which would lead it to trade towards 5948 levels. However if the pair crosses above 6448 level it would witness buying which would lead it towards 6648	Gold trading below 76000, can test 74800-74300. Silver trading with strong bearish momentum, pullback towards 90100 - 91000 possible as long as support of 88300 is maintained
Gold (MCX)	Bearish		
Silver (MCX)	Bearish		
WTI (\$)	Bearish		



Market Commentary

DXY	The U.S. dollar stood strong on Friday as markets digested a slew of economic data that supported the Federal Reserve's current monetary policy path. A gauge of U.S. producer prices was unchanged in September, the Labor Department reported, the latest economic data to indicate the Fed will likely cut rates again next month. Consumer prices in September rose 0.3%, according to data released on Thursday, slightly hotter than expected, while weekly jobless claims surged, pointing to labor-market weakness. The weekly jobless claims data was skewed by Hurricane Helene. This week's data will be affected by Hurricane Milton, the second hurricane in two weeks to hit the southeast U.S. Markets are betting a nearly 91% chance of a 25-basis-point cut at the Fed's next meeting and 9% probability of no cut
EURUSD	The euro kicked off Friday trading on an upbeat note as it clawed back some of its Thursday losses. The exchange rate got heavily pressured yesterday when the US released its consumer price index report for September.
GBPUSD	The British pound pair remains sideways despite the release of the hotter-than-expected United States (US) annual US Producer Price Index (PPI) data for September. • The British currency gains as the monthly factory data came in better than expected, and the Gross Domestic Product (GDP) grew expectedly in August. The Office for National Statistics (ONS) reported that the economy returned to growth after remaining flat in the last two months. The economy expanded by 0.2%, as expected. Month-on-month Manufacturing and Industrial Production rose at a robust pace of 1.1% and 0.5%, respectively, while economists expected them to grow by 0.2%.
Indian Rupee	U.S. crude oil on Friday posted its second weekly gain in a row as Israel prepares to retaliate against Iran. Oil prices have gained more than 10% through Friday's close since Iran hit Israel with ballistic missiles last week. However, any relax indication into war situation will lead to a sharp tumble in the prices.
Energy	U.S. crude oil on Friday posted its second weekly gain in a row as Israel prepares to retaliate against Iran. Oil prices have gained more than 10% through Friday's close since Iran hit Israel with ballistic missiles last week. However, any relax indication into war situation will lead to a sharp tumble in the prices.
Bullions	Gold drifted lower on Monday as the U.S. dollar strengthened, while market participants awaited fresh cues on the Federal Reserve's monetary policy path. Market will keep an eye on the U.S. retail sales data due later this week for further cues on rate outlook.
Base Metals	Minister of Finance Lan Foan at a closely watched news conference on Saturday pledged to "significantly increase" debt, but left investors guessing on the overall size of the stimulus, a detail needed to gauge the longevity of a stock market rally. Beijing's decision to restructure local government and housing debt using central government funds is significant but lack of clarity could lead to whipsaw momentum in metal prices

Economic Events

Today			Yesterday		
Event	Forecast	Previous	Event	Actual	Forecast
CNY:New Loans	1090B	900B	UK:GDP m/m	0.20%	0.20%
			US:Core PPI m/m	0.20%	0.20%
			US:PPI m/m	0.00%	0.10%
			US:Prelim UoM Consumer Sentiment	68.9	70.9
			US:Prelim UoM Inflation Expectations	2.90%	2.70%
			CNY:CPI y/y	0.40%	0.60%
			CNY:PPI y/y	-2.80%	-2.50%

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Source for all the data above: Bloomberg, Exchange Website, NSDL website

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